

# *Lake Conroe Hills, Inc.*

## **Treasurers Report**

**March 9, 2021**

Account Balances: As of February 2021

Operating Account:

- Woodforest National Bank: \$100,634.71

Reserve Account:

- Association Alliance Bank: \$230,397.13

Overview:

➤ Savings	\$100,000.00
➤ Capital Improvement Fund	\$ 59,459.00
➤ Maint. & Repair Fund	\$ 46,285.79
➤ Swim Dock & Boat Ramp Project	\$ 23,452.34
➤ ACC Building Deposits	\$ 1,200.00

Total Checking/Savings: \$331,031.84

Accounts Payables:

- Obtained latest Accounts Receivables from Amity Property Management Group on March 9, 2021
- Finance Committee will evaluate and provide recommendations to HOA Board in April 13, 2021 meeting

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## **Projects and Expenditures/Receipts:**

### **Expenditures/Receipts:**

- Sunset Park
  - Board approved \$800.00...January 5, 2021
    - \$200.00 - Tree mulch (Add-On)
    - \$200.00 - Kiddie cushion
    - \$400.00 - Treated lumber
  - Receipts Totaling \$1715.89
    - \$800.00 - Reserve Account Maint. & Repair fund.
    - \$915.89 - Operating Account Deduction
- Reimbursement:
  - New Building Deposit. \$300.00
  - Paid from Operating Account
  - Transfer from Reserve Account...Building deposits account
- Refund: \$500.00...Doubled billed McCafferty Electric. Applied to Operating Account.

### **Projects:**

#### Lights

- Parking lot Driveway/Parking
- Tennis/Basketball Court

#### Recommendation:

- Parking Lot Driveway 4 poles with double lights parking area 1 Pole 300w light.
  - Approx. Cost: \$7,500.00
- Approx. \$100.00/Month for electric (Estimate)
- Estimate \$1,500/pole
- Target pay back within 5 years
- To be installed by HOA

COMMUNITY IMPROVEMENT ASSOCIATION OF

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Account To Fund: Capital Improvement

Committee Request: Prioritization of open projects

Other Business:

- Defined Finance Committee Scope and Duties
- Provided to Board President to incorporate into Operational and Procedure Manual